**Narrative (Our Ref: UCM** **C2405)**

**Subject’s Background**

**Suspect**

Name / Passport / Country or Region: CHAN TAI MAN (“CHAN”)/ A000001(0)/CHINA

HASE account: 111-111111-101 (opened on 5 Nov 2024, account restriction has been imposed since 12 Nov 2024)

**KYC Review on Subjects**

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| --- | --- |
| **Customer Background** | suspect |
| Passport no. | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 05 Nov 2024 |
| Gender | MALE |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | SALES (last updated on 05 Nov 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD25,000 (last updated on 05 Nov 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 5 Nov 2024. |
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**Triggering Factors and Review on Reported Payments**

**Intelligence 1 (Bank Ref. C2405)**

Source: HSBC referral

Fraud type: Impersonation (others)

Reported Payment credited to CHAN’s HASE account (111-111111-101):

1. 12 Nov 2024, HKD25,500, from CHAN’s same name HSBC account (333-333333-101) – It can be located in banking system

**Intelligence 2**

Source: HSBC referral

Fraud type: Impersonation (others)

Reported Payment credited to CHAN’s HASE account (111-111111-101):

1. 12 Nov 2024, HKD50,000 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system
2. 12 Nov 2024, HKD56,000 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system

**Intelligence 3 (Bank Ref. C2408)**

Source: Internal referral

Fraud type: Not provided

Same payment as reported payment 1

**Intelligence 4**

Source: HSBC referral

Fraud type: Employment Fraud (Boosting sales scam)

Reported Payment credited to CHAN’s HASE account (111-111111-101):

1. 12 Nov 2024, HKD93,000 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system
2. 12 Nov 2024, HKD90,000 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system

**Intelligence 5**

Source: HSBC referral

Fraud type: Employment Fraud (Boosting sales scam)

Reported Payment credited to CHAN’s HASE account (111-111111-101):

1. 12 Nov 2024, HKD200,000 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system
2. 12 Nov 2024, HKD100,000 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system

**Intelligence 6**

Source: HSBC referral

Fraud type: Impersonation (others)

Reported Payment credited to CHAN’s HASE account (111-111111-101):

1. 12 Nov 2024, HKD77,000 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system
2. 12 Nov 2024, HKD50,000 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system
3. 11 Nov 2024, HKD19,990 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system

Other payments same as reported payments 1,2, 4, 5, 6, and 7.

**Intelligence 7 (C2409)**

Source: Internal referral

Fraud type: Not provided

Same payment as reported payment 8

**Intelligence 8 (C2410)**

Source: Internal referral

Fraud type: Not provided

Same payment as reported payment 10

**Intelligence 9**

Source: HSBC referral

Fraud type: Impersonation (others)

Reported Payment credited to CHAN’s HASE account (111-111111-101):

1. 12 Nov 2024, HKD16,500 from CHAN’s same name HSBC account (333-333333-101) - It can be located in banking system

**Conclusion and the Way Forward on CHAN (suspect)**

* Intelligence revealed that account 111-111111-101 of CHAN might be involved into Impersonation (Other) as suspect account. The involved alerted payments could be located and the destination cannot be traced.
* CHAN’s account was newly opened on 5 Nov 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive alerted transaction.
* Negligible remaining balance after sudden large amount turnover transaction.

- From the high level account review, money laundering red flag can be observed.

In summary, the financial crime risk of CHAN could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN.